Homebuying process

Your Step-by-Step Guide to Getting the Best Deal

At Revix, we believe an informed buyer is an empowered one. Whether you're a first-time homebuyer or a seasoned homeowner, understanding the homebuying process helps you stay ahead, avoid surprises, and close with confidence. Here's how we guide you every step of the way.

PHASE 1 Getting Started

Planning Your Path

- Clarify your goals, timeline, and priorities.
- Review the homebuying process.
- Understand your financial situation and credit standing.
- Define how and when to engage your lender or real estate agent.

Loan Pre-Approval

- Define your budget and ideal price range.
- Review your different loan options.
- Secure a pre-approval letter from your lender.
- Meet with tax and financial pros if needed.

Home Shopping

- Decide whether you want to work with a realtor or search independently.
- Tour homes that match your goals.
- Get alerts for listings that fit your criteria.
- Access off-market and early listings.

Making an Offer

- Analyze recent sales to support your offer.
- Review disclosures and reports.
- Submit a strong, well-prepared offer package.
- Present the earnest money deposit
- Negotiate to secure the best price.

PHASE 2 Due Diligence

Escrow Setup

- Open escrow and deposit earnest money.
- Request an option period of at least 10 to 14 days for inspections and due diligence.

Submit Home Info to Lender

- Deliver a signed purchase contract to the lender.
- Confirm contingencies and begin the loan process.

Inspections & Property Condition

- Conduct home inspections (roof, pest, chimney, etc.).
- Review seller disclosures and HOA docs.

Inspection Review & Insurance

- Negotiate repairs if needed based on inspections.
- Select and submit homeowners insurance.

Appraisal & Loan Underwriting

- Execute initial loan disclosures and submit documentation.
- Order and review appraisal.
- Complete underwriting file.
- Secure final loan approval.

Remove Contingencies

- Remove any contractual contingencies based on inspections, appraisal, and financing.

PHASE 3 Closing

Final Walk-Through

- Confirm the property's condition matches the agreed terms.

Prepare for Closing

- Set up utilities and services (electricity, garbage, internet, etc.).
- Schedule your move.

Loan Funding & Escrow Close

- Provide wire or cashier's check for closing funds.
- Review all closing and transaction costs.
- Sign your loan documents.
- Lender sends final funds to escrow.
- Receive keys to your new home!
- Deed is recorded at county office.

PHASE 4 Post-Transaction

Immediate To-Dos

- Change locks and update security systems.
- Complete any immediate repairs or improvements.

Getting Organized

- Consider placing your home in a trust or updating your estate plan.
- Review property tax payments and supplemental taxes.
- Set up insurance reminders and local contacts.

Settling In

- Meet your neighbors.
- Explore your community.
- Celebrate your new home and take pride in what you've accomplished!

Let's make it happen

Revix is here to make your homebuying experience efficient, transparent, and rewarding. Have questions or ready to take the first step? Let's talk!

REVIX